



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

May 28, 2019

Ref: UGL/BSE/2019/81
UGL/NSE/2019/81

To
Manager-Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai
Maharashtra- 400001

Manager-Listing
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

Ref: NSE Symbol -URJA
BSE Scrip Code- 526987

Sub: Outcome of Board Meeting held on 28th May, 2019 and Submission of Audited Financial Results for the financial year ended on 31st March, 2019

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held May 28, 2019 i.e. today, commenced at 11.00 A.M. and concluded at 07.00 P.M has inter- alia considered and approved the following business(es):

1. Approval of audited Standalone and consolidated Financial statements of the Company for the Quarter and Financial year ended on March 31, 2019 along with audit report.
2. Approval of audited financial statements of subsidiary companies financial year ended on March 31, 2019
3. Appointment of M/ NVA & Co. as Internal Auditor of the company for the financial year 2019-20
4. Appointment of M/s Aditi Agarwal & Associates as Secretarial Auditor for the financial year 2019-20
5. Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders at the ensuing Annual General Meeting, the Board has re-appointed Mr. Yogesh Kumar Goyal as the Whole Time Directors of the Company for a period of one year commencing from 1st June, 2019 to 31st May, 2020



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6. Appointment of Ms. Priya Bhalla as a Chief Executive Officer (CEO) of the company for a period of one year commencing from 28th May, 2019.
7. Resignation of Ms. Kirti Gupta as Company Secretary & Compliance officer w.e.f. 28th May, 2019.
8. Appointment of Ms. Kanika Arora as Company Secretary & Compliance officer w.e.f. 28th May, 2019.

Brief profile and Terms of appointment is as follows:

Mr. Yogesh Kumar Goyal

S.no.	Particulars	Disclosures
1.	Reason for change	Re-appointment
2.	Date of appointment & term of appointment	Mr. Yogesh Kumar Goyal was appointed on the Board of the Company as Whole Time Director with effect from 1 st June 2018, for a term of 1 year viz. May 31, 2019. As his tenure would expire, the Board has reappointed him as an Whole time Director for a term of upto May 31, 2020 at a remuneration not exceeding Rs. 50,000/- (Rupees Fifty Thousand only) per month subject to the same not exceeding the limit specified under Schedule V to the Companies Act, 2013 or statutory modification(s) or re-enactment thereof.
3.	Brief profile (in case of appointment)	Mr. Yogesh Kumar Goyal holds master degree in Commerce from Rajasthan University. He is heading the Solar Projects of the Company.

Ms. Priya Bhalla

S.no.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date of appointment & term of appointment	Ms. Priya Bhalla is appointed on the Board of the Company as Chief Executive Officer (CEO) with effect from 28 th May, 2019 for a term of 1 year.



3.	Brief profile (in case of appointment)	Mrs. Priya Bhalla holds Master degree in Vendor Management & Procurement. An astute professional with more than 14 years of experience in handling supply chain activities. She is heading the product development with new ideas and technology in the Company.
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Ms. Kanika Arora

Name of Company Secretary	Kanika Arora
Educational Qualification	B.com from Delhi University in 2011 Qualified CS in December 2016 and Member(ACS 52307) of ICSI since August 2017
Internship/Training	Worked as a Trainee for 15 months in M/s AMRG & Associates.
Work Experience	Worked as an Associate in M/s V Kumar & Associates from 01.07.2018 to 16.03.2019
Expertise in Specific Functional Area	She has experience of listing & Secretarial Compliances

9. To change in the terms of remuneration of Mr. Sunil Kumar Mittal, a whole time director, the payment of remuneration shall be made from its wholly owned subsidiary instead of Holding Company, subject to approval of Members.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose the following:

1. Statement of Audited Financial Results for the year ended on 31st March, 2019.
2. Auditors' Report on the Audited Financial Results for the year ended on 31st March, 2019.
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial results for the year ended on 31st March, 2019.

You are requested to kindly take the information on record.

Thanking you,

For URJA GLOBAL LIMITED

Kirti Gupta
Kirti Gupta
Company Secretary



STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

(IN LAKHS)

S.No	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended		Year ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I.	Revenue from operations	4428.65	3434.84	3881.53	12997.88	12629.89	13638.09	13328.31
II.	Other Income	56.94	52.11	60.60	216.79	168.12	216.86	168.12
III.	Total Revenue (I+II)	4485.60	3486.95	3942.13	13214.68	12798.01	13854.95	13496.43
IV.	Expenses:							
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	4389.42	3480.11	3821.62	12939.65	12405.11	13509.90	12483.02
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	-18.92	-96.90	-11.60	-131.99	-9.49	-148.09	600.68
	Employee benefits expense	47.06	28.01	39.86	134.91	113.65	183.08	161.99
	Finance costs	0.08	0.10	0.08	0.40	3.58	67.66	77.86
	Depreciation and amortisation expense	0.42	0.56	0.60	2.26	2.45	47.03	55.22
	Other expenses	30.81	10.94	46.30	83.33	112.32	140.25	146.74
	Total Expenses	4448.87	3422.82	3896.86	13028.56	12627.62	13799.83	13525.51
V.	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	36.73	64.12	45.27	186.12	170.39	55.12	-29.08
VI.	Exceptional items	-	-	-	-	-	-	-
VII.	Profit / (Loss) before extraordinary items and tax (V-VI)	36.73	64.12	45.27	186.12	170.39	55.12	-29.08
VIII.	Extraordinary items	-	-	-	-	-	-	-
IX.	Profit / (Loss) before tax (VII-VIII)	36.73	64.12	45.27	186.12	170.39	55.12	-29.08
X.	Tax Expenses							
	(1) Current tax	-	-	-	54.50	56.76	54.71	56.76
	(2) Deferred tax	-	-	-	0.05	(0.03)	0.01	(0.58)
XI.	Profit / (Loss) for the period from continuing operations (IX-X)	36.73	64.12	45.27	131.57	113.66	0.40	-85.26
XII.	Profit / (Loss) from discontinuing operations (before tax)	-	-	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV.	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-	-	-
XV.	Net Profit/Loss for the year ended	36.73	64.12	45.27	131.57	113.66	0.40	(85.26)
XVI.	Share of Profit/(Loss) of Association						(0.11)	0.06
XVII.	Minority Interest	-	-	-	-	-	0.51	-85.32
XVIII.	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates	36.73	64.12	45.27	131.57	113.66	0.51	-85.32
XIX.	Other Comprehensive Income, net of Income tax							
	a) i) Items that will not be reclassified to profit or loss							
	ii) income tax relating to items that will not be reclassified to profit & loss							
	b) i) items that will be reclassified to profit or loss							
	(ii) income tax relating to items that will be reclassified to profit & loss							
XX.	Total Comprehensive Income for the period (after tax)	36.73	64.12	45.27	131.57	113.66	0.51	-85.32
XXI.	Paid up Equity Share Capital (Face value of Rs.1/-)	5072.06	5072.06	5072.06	5072.06	5072.06	5072.06	5072.06
XXII.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				7404.34	7272.69	11659.63	10287.27
XVIII.	Earning per share (of Rs1. each) not annualised							
	(1) Basic	0.007	0.013	0.009	0.026	0.022	0.00010	-0.017
	(2) Diluted	0.007	0.013	0.009	0.026	0.022	0.000	-0.017



NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May 2019.
2. The audited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015
3. Business of the Company falls under a single segment for the purpose of IND AS 108, issued by The Institute of Chartered Accountants.
4. The Company did not have investor complaint pending as on quarter ended March 31, 2019.
5. Figures of the previous periods have been regrouped/reclassified/re-arranged wherever necessary, to correspond with the current period classification/disclosure.
6. The above results are also available on the Company's website www.urjaglobal.in and BSE website www.bseindia.com and National Stock Exchange website www.nseindia.com
7. EPS has been calculated in Accordance with IND AS 33 issued by ICAI.
8. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

Place : New Delhi
Dated : 28th May, 2019



For Urja Global Limited

Sunil Mittal

Sunil Kumar Mittal

Whole time Director

DIN :07610472

Statement of Assets and Liabilities				
(IN LAKHS)				
Particulars	STANDALONE		CONSOLIDATED	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Audited	Audited	Audited
ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipment	7.76	9.65	62.05	534.98
(b) Capital work-in-progress	4,635.28	4,600.28	9,305.28	8,840.28
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	4,386.99	4,386.99
(e) Other intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological assets other than bearer plants	-	-	-	-
(h) Financial Assets	-	-	-	-
(i) Non current Investments	5,330.33	5,330.33	65.00	65.00
(ii) Trade receivables, non current	-	-	-	-
(iii) Loans, non-current	1.01	0.91	1.01	0.91
(iv) Other non-current financial assets	0.30	0.28	0.30	0.28
(i) Deferred tax assets (net)	0.24	0.29	4.46	4.47
(j) Other non-current assets	5.19	5.28	5.19	5.28
Total non-current assets	9,980.11	9,947.02	13,830.28	13,838.20
2 Current assets				
(a) Inventories	154.15	22.16	617.98	469.89
(b) Current financial assets	-	-	-	-
(i) Current investments	-	-	-	-
(ii) Trade receivables, current	18,454.78	12,929.69	18,766.87	13,231.25
(iii) Cash and cash equivalents	1.46	21.19	11.04	22.00
(iv) Bank Balance other than cash and cash equivalents	5.35	55.62	5.35	55.62
(v) Loans, current	2,438.36	2,285.32	2,445.86	2,292.92
(vi) Other current financial assets	-	-	-	-
(c) Current tax assets (net)	-	-	4.76	-
(d) Other Current assets	0.48	0.48	37.68	52.77
Total current assets	21,054.57	15,314.46	21,889.54	16,124.45
Total Assets	31,034.68	25,261.48	35,719.82	29,962.65
Equity and Liabilities				
1 Equity				
Equity attributable to owners of parent				
(a) Equity Share Capital	5,072.06	5,072.06	5,072.06	5,072.06
(b) Other equity	7,404.34	7,272.77	10,292.87	10,292.37
Total Equity attributable to owners of parent	12,476.40	12,344.83	15,364.93	15,364.43
(c) Non controlling interest	-	-	937.52	937.64
Total Equity	12,476.40	12,344.83	16,302.45	16,302.07
2 Liabilities				
Non-current Liabilities				
(a) Financial liabilities				
(i) Borrowings, non current	-	-	21.17	22.92
(ii) Trade Payables, non current	-	-	-	-
(iii) Other non-current financial liabilities	-	-	-	-
(b) Provisions, non-current	-	-	-	-
(c) Deferred tax liabilities (net)	-	-	-	-
(d) Deferred government grants, Non-current	-	-	-	-
(e) Other non-current liabilities	-	-	-	-
Total non-current liabilities	-	-	21.17	22.92
3 Current liabilities				
(a) Financial liabilities				
(i) Borrowings, current	33	33.99	562.04	571.87
(ii) Trade Payables, current	18002	12,476.02	18,284.43	12,647.58
(iii) other current financial liabilities	245	138.52	257.22	-
(b) Other current liabilities	-19	3.63	-4.98	150.93
(c) Provisions, current	297	264.49	297.50	7.51
(d) Current tax liabilities (Net)	-	-	-	259.78
(e) Deferred government grants, Current	-	-	-	-
Total current Liabilities	18,558.28	12,916.65	19,396.20	13,637.67
Total Equity and Liabilities	31,034.68	25,261.48	35,719.82	29,962.65

Place : New Delhi



MNRE
MINISTRY OF NEW AND
RENEWABLE ENERGY

For Urja Global Limited

Sunil Mittal

Sunil Kumar Mittal

Whole time Director

DIN : 07610377





ASHM & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly and Year ended Standalone financial results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Urja Global Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Urja Global Limited** ("the Company") for the quarter and the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Quarterly standalone financial statements are the derived figures between the audited figures in respect of year ended March 31, 2019 and published year to date figures up to December 31, 2018, being the date of the end of third quarter of the current financial year, which were subject to limited review in accordance with the standard on Review Engagements (SRE) 2410.

The Standalone financials result for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the standalone financial result for the nine month ended December 31, 2018, the audited annual standalone financial as at and for the year ended March 31, 2019, and the relevant requirements of regulations and the circulars, which are the responsibility of the company's management and have been approved by the Board of Directors of the company.

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Website: www.ashm.in, Email: bajajca@gmail.com

our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard (Ind As) 34 , interim Financial Reporting, specified under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation and the circular

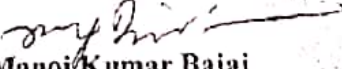
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

3. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other financial information of the Group for the quarter ended 31st March 2019 and for the period from 1st April 2018 to 31st March 2019).

For ASHM & Associates
Chartered Accountants
Reg No. 005790C


Manoj Kumar Rajaj
Partner
M. No. 091107

Place :New Delhi

Date : 28.05.2019



ASHM & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly and Year ended Consolidated financial results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Urja Global Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Urja Global Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Quarterly consolidated financial statements are the derived figures between the audited figures in respect of year ended March 31, 2019 and published year to date figures up to December 31, 2018, being the date of the end of third quarter of the current financial year, which were subject to limited review in accordance with the standard on Review Engagements (SRE) 2410.

The Consolidated financials result for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the consolidated financial result for the nine month ended December 31, 2018, the audited annual consolidated financial as at and for the year ended March 31, 2019, and the relevant requirements of regulations and the circulars, which are the responsibility of the company's management and have been approved by the Board of Directors of the company,

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Website: www.ashm.in, Email: bajajca@gmail.com

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. Other Matters

(a) We did not audit the interim financial statements/financial information/financial results of 2(Two) subsidiaries included in the consolidated financial results, whose interim financial statements / financial information/financial results reflect total assets of Rs. 5628.47 Lakhs as at 31stMarch, 2019, total revenues of Rs. 640.27Lakhs and total net (loss) after tax of Rs (131.17 Lakhs) for the for the quarter ended 31st March, 2019 and for the period from 1st April 2018 to 31st March 2019 respectively.

(b) The consolidated financial results also include the Group's share of net profit/loss after tax of Rs. 131.06 Lakhs for the quarter ended 31st March, 2019 and for the period from 1st April 2018 to 31st March 2019, respectively. These financial statements / financial information/financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:

Includes the results of the following entities:

- I. Urja Batteries Limited
- II. Sahu Minerals and Properties Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income comprising of net loss and

other financial information of the Group for the quarter ended 31st March 2019 and for the period from 1st April 2018 to 31st March 2019.

For ASHM & Associates

Chartered Accountants

Reg No. 005790C

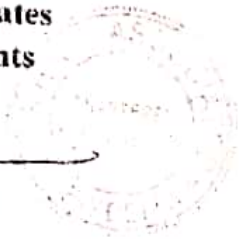


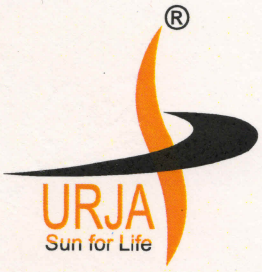
Manoj Kumar Bajaj
Partner

M. No. 091107

Place: New Delhi

Date: 28.05.2019





Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Ref No: UGL/BSE/2019/80
UGL/NSE/2019/80

28th May, 2019

Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai
Maharashtra- 400001

Manager-Listing
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Statutory Auditors of the Company, M/s. ASHM & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on audited financial results of the Company (standalone & consolidated) for the quarter and year ended March 31, 2019.

Kindly take this declaration on your records.

Thanking You,

For Urja Global Limited

Avinash Kumar Agarwal
(Chief Financial Officer)

