



**Date: 30<sup>th</sup> January, 2024**

**To,**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai Maharashtra 400001

BSE Scrip Code- 526987

**To,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra(E), Mumbai, Maharashtra  
400051  
NSE Symbol -URJA

**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, in its meeting held today on 30<sup>th</sup> January, 2024, which commenced at 11:00 AM and concluded at 03:20 PM, has inter- alia, considered and approved the following business:

1. Approved the Unaudited (Standalone and Consolidated) Financial results of the Company along with Limited Review Report from the Statutory Auditors M/s Uttam Abuwala Ghosh & Associates for the quarter and Nine months ended 31<sup>st</sup> December, 2023.

We hereby enclose the copies of:

Limited Review Report along with the copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2023 and Statement on Impact of Audit Qualifications.

The aforesaid information shall also be placed on the website of the Company [www.urjaglobal.in](http://www.urjaglobal.in) & websites of Stock Exchanges.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For Urja Global Limited**

PRIYAN  
Digitally signed  
by PRIYANKA  
RANI  
KA RANI  
Date: 2024.01.30  
15:33:21 +05'30'

**Priyanka**  
**Company Secretary & Compliance Officer**



***Uttam Abuwala Ghosh & Associates***  
***Chartered Accountants***

Website: <http://www.uttamabuwala.com>

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**Independent Auditor's Limited Review Report on quarterly unaudited standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of Urja Global Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **URJA GLOBAL LIMITED** ("the Company") for the **quarter ended 31st December, 2023** ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

**4. We draw your attention to the following matters:**

- A. The Company has not done GST Input Tax Credit Reversals against dues of Rs. 57,28,95,005/- as on 30.09.2023, due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. Non-reversal of GST credits will result in availment of wrong amount of GST Input credits against GST liability.

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Office: 409-410, Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road, Kandivali (E) Mumbai - 400101E-mail: [uttam@uttamcorporate.com](mailto:uttam@uttamcorporate.com)

Branch Offices: Abu Road, Jodhpur, Khar, Delhi & Hyderabad

## ***Uttam Abuwala Ghosh & Associates*** **Chartered Accountants**

Website: <http://www.uttamabuwala.com>

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- B.** We were not able to verify the Provisions made for Taxes of Rs.3,38,13,623/- as on 31.12.2023. The reason being that there is no year wise detail available as to the Demands, Adjustments made against refunds received or refunds adjusted against demands for different years, Disputed Demands for any particular year etc. Since only one ledger is maintained for the same and all the adjustments are made in a single head, with no specific details as to Amounts adjusted, year of adjustments and reasons for the same.

Management have noted the same and have assured to provide, detailed year wise bifurcation from next quarter onwards, to enable us to verify the accuracy of the same.

- C.** The Company have landed the amounts of Rs.20,89,21,444/- as on 31.12.2023, to few Individuals and corporate entities.

As per management, none of them fall in the category of 'Related Parties' and hence no half yearly disclosures are required against these transactions to SEBI, as per Regulation 23(9) of the LODR Regulations.

Out of the above, Rs.1,95,00,000/- has been landed during the Q3 of the F.Y.2023-24.

- D.** During our visit to few locations of the Company for Physical Stock Verification purpose, we observed that, for almost all the Stock Items, such as Batteries, Motors (used in electric scooters), Electric Scooters etc. the number of items in Stock as per books were lower by few numbers, than that existed in physical form at the locations, we visited.

As per Management, the difference in number of items is on account of 'Items already sold' to vendors but lying with them as the delivery has not yet been taken by the vendors.

- E.** We would like to draw attention on few Notices/ Summons received by the Company and/or its subsidiaries during the Quarter 2 & Quarter 3 of the F.Y.2023-24.

- GST Audit Notice in ADT-01 received by UGL, Hyderabad, dated 28/07/2023. GST Department have passed the Final Order against the above Notice and have raised Demand of Rs.77.98 Lakhs, for reversal of ITC on Non-payment to Creditors within 180 days.

The company is in process of filling the appeal against the order.

- GST Notice in Form DRC-01C has been received by the company for ITC Mismatch, involving GST Liability of Rs.44,17,494/-.
- Income Tax Assessments U/s 142(1) of the Income Tax Act, 1961 for the A.Y.2018-19 and for the A.Y.2022-23 are ongoing in case of the company.

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5. We draw your attention to the following matters which existed as on 30.09.2023 and are still there as on 31.12.2023, with the same or modified status:

- (a) There is no documentary evidence made available for Investment in Mines Projects and also, the project progress has been classified under 'Property Plant and Equipment' as capital work in progress, amounting to 46,35,28,484/ as on 31.12.2023 and also Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties.

However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

- (b) There is income tax demand of Rs. 1,00,11,781/- for the A.Y. 2012-13 plus interest as on 31st March 2022 against which the company has filed an appeal with CIT(A) IX New Delhi. As per the update provided to us, the case has been transferred to faceless assessment scheme.
- (c) As per Income Tax portal Outstanding Tax Liability is of Rs. Rs.6,32,69,213/- for various years (Tax Rs.6,10,61,990 + Interest Rs.22,07,223). It is observed that the response to Disagree with the Demand has only been submitted against Demand of Rs.11,17,600/-.
- (d) As per TRACES Portal, TDS liability is of Rs. 10,13,768/- (Tax Rs.7,19,199/- + Interest Rs.2,94,569/-).  
As per management and as per Internal Audit Report, the TDS liability is subject to correction in PAN errors and also Company has filed an appeal against the amount of Late fees charged, during the quarter ended 30<sup>th</sup> June 2022.
- (e) There is Sales Tax (DVAT) demand of Rs. 57,97,007/- including Rs. 21,68,055/- as an interest for the Financial Year 2014-15 for which the company has filed an appeal with Joint Commissioner Appellate.

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- (f) As per the Management, during an Income Tax proceeding Rs. 35,00,000/- was paid by the Company in form of a DD of ICICI Bank to the Income Tax Department on 10.06.2020, which as per books of accounts is appearing as Advance Tax for AY 2012-13. We do not see the any further details available on record to understand where it has been adjusted by the Income Tax department.
- (g) Final order no. WTM/CFD/CMD-2/16388/2022-23 dated 13.05.2022 from SEBI wherein the Company and its officials namely Mr Yogesh Kumar Goyal, Mr Sunil Mittal, Mr Priya Bhalla, Mr Avinash Kumar are hereby restrained from buying, selling or otherwise dealing in securities market, either directly or indirectly and is prohibited from accessing the securities market by raising money from public from public for two years from the date of this order. Against the order, the Company has filed an appeal with Securities Appellate Tribunal on 27 June, 2022. The order of SAT was reserved on 15.11.2022. Order of SAT received on 04.01.2023 to continue the ban for the above respective matter Company had filed a Writ Petition in the Supreme Court on 13.03.2023, but the same has been rejected by the Supreme Court.
- (h) Show Cause Notice No: 72/2022-23-GST dated 18.07.2022 issued by the Directorate General of GST Intelligence, Hyderabad Zonal Unit for irregular availment of input tax credit without actual receipt of goods and for issuance of invoice without actual supply of goods.
- As per Management the claims are wrong by GST Department and the Company has filed reply dated 05.09.2022 against the SCN. No further Notice/ demand has been received from the department, after that.
- (i) Notice of Intimation of discrepancies in the returns after scrutiny for the FY 2017-18 & 2018-19 dated 29.12.2022 issued by Assistant Commissioner, Central Taxes, GST, Delhi West Commissionerate. The company has filed a reply of such notice on 24.03.2023.
- (j) As per MCA portal, Charge was created on the Assets of the company for Rs. 8,20,60,000 in financial year 2015-16. Status of charge is still open.

The above is observed as against Corporate Guarantee. The Company is in process to resolve the issue and they have submitted a request to the Bank, for the same.

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above; based on the consideration of management certified accounts referred to in paragraph 4 above, and except for the matters referred to in paragraph 4 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Uttam Abuwala Ghosh & Associates**  
Chartered  
Accountants Firm  
No. 111184W



**CA Subhash Jhunjhunwala**  
(Partner)  
Membership No.: 016331  
UDIN: 24016331BKBHCR6643

Date: 30/01/2024

Place: Mumbai





# Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

URJA GLOBAL LIMITED  
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087  
Unaudited Standalone Financial Results for the Quarter and nine months ended 31 Dec 2023

Currency : Rs in Lakh

Particulars	Standalone					
	Quarter ended			9 Month ending		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31 Mar '23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
I Revenue from operations	1,116.03	1,036.45	950.94	3,116.24	2,904.17	3,918.29
II Other income	34.75	34.66	32.12	104.03	99.46	120.17
<b>III Total income</b>	<b>1,150.78</b>	<b>1,071.11</b>	<b>983.06</b>	<b>3,220.27</b>	<b>3,003.63</b>	<b>4,038.46</b>
<b>IV Expenses</b>						
Purchase of stock in trade	1,577.34	1,244.97	481.52	3,555.86	2,431.65	4,080.14
Change in Inventory	-721.75	-384.99	357.44	-1,055.19	125.54	-565.87
Employee benefits expense	37.69	38.40	21.11	107.05	74.95	97.86
Finance Costs	1.12	-	0.04	1.12	8.23	8.23
Depreciation and Amortization Expense	0.86	0.88	0.54	2.42	1.60	2.11
Other expenses	156.64	90.22	64.92	367.49	184.86	236.97
<b>Total Expenses</b>	<b>1,051.90</b>	<b>989.48</b>	<b>925.57</b>	<b>2,978.76</b>	<b>2,826.83</b>	<b>3,859.44</b>
V Profit/(Loss) before exceptional items and tax (III-IV)	98.87	81.63	57.49	241.51	176.80	179.02
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary activities and tax (V- VI)	98.87	81.63	57.49	241.51	176.80	179.02
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax (VII- VIII)	98.87	81.63	57.49	241.51	176.80	179.02
X Tax expenses						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
XI Profit/(Loss) for the period from continuing operations(IX-X)	98.87	81.63	57.49	241.51	176.80	179.02
XII Profit/(Loss) for the period from discontinuing operations before tax(IX-X)	-	-	-	-	-	-
XIII Tax Expenses from discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) for the period from discontinuing operations after tax(IX-X)	-	-	-	-	-	-
XV Net Profit/(Loss) for the period ended	98.87	81.63	57.49	241.51	176.80	179.02
XV Share of Profit/(Loss) association	98.87	81.63	57.49	241.51	176.80	179.02
XV Minority Interest	-	-	-	-	-	-
XV Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates	98.87	81.63	57.49	241.51	176.80	179.02
XIX Other comprehensive income	-	-	-	-	-	-
XX Total comprehensive income for the period (after tax)	-	-	-	-	-	-
XXI Paid up equity share capital (face value of Rs 1/-)	5,339.01	5,339.01	5,339.01	5,339.01	5,339.01	5,339.01
XXI Reserve excluding revaluation reserve	-	-	-	-	-	-
XX Earnings per equity share (in Rs)						
Equity shares of par value Rs. 1 each						
- Basic	0.019	0.015	0.011	0.045	0.033	0.034
- Diluted	0.019	0.015	0.011	0.045	0.033	0.034

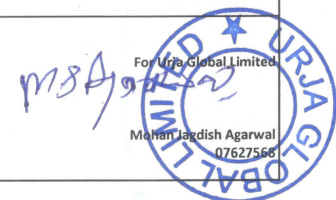
**Notes :**

- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 30-01-2024.
- The above audited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards (In as) notified under the companies
- EPS has calculated in accordance with IND AS 33 as notified but the ministry of corporate affairs (MCA) in the companies (Indian accounting standards) rules 2015 as amended as specified in section
- Previous period's figures has been regrouped/reclaimed wherever necessary to correspond with the current period's classification/disclosure.
- Segment wise sales for Q3

**Amount (in Lakhs)**

Electronic Vehicles	721.24
Renewable Energy Products	394.79
	<u>1,116.03</u>

Place: New Delhi  
Date: 30-01-2024



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***Chartered Accountants***

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**Independent Auditor's Limited Review Report on quarterly unaudited consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of Urja Global Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **URJAGLOBAL LIMITED** ("the Company") for the **quarter ended 31st December, 2023** ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

**a. Parent Company**

- i. Urja Global Limited

**b. Subsidiaries:**

- i. Urja Batteries Limited (as certified by the management)
- ii. Urja Digital World Limited (as certified by the management)
- iii. Sahu Minerals & Properties Limited (as certified by the management)

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## ***Chartered Accountants***

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### **Urja Global Limited (Parent Company):**

#### **We draw your attention to the following matters:**

- A.** The Company has not done GST Input Tax Credit Reversals against dues of Rs. 57,28,95,005/- as on 30.09.2023, due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. Non-reversal of GST credits will result in availment of wrong amount of GST Input credits against GST liability.
- B.** We were not able to verify the Provisions made for Taxes of Rs.3,38,13,623/- as on 31.12.2023. The reason being that there is no year wise detail available as to the Demands, Adjustments made against refunds received or refunds adjusted against demands for different years, Disputed Demands for any particular year etc. Since only one ledger is maintained for the same and all the adjustments are made in a single head, with no specific details as to Amounts adjusted, year of adjustments and reasons for the same.

Management have noted the same and have assured to provide, detailed year wise bifurcation from next quarter onwards, to enable us to verify the accuracy of the same.

- C.** The Company have landed the amounts of Rs.20,89,21,444/- as on 31.12.2023, to few Individuals and corporate entities.

As per management, none of them fall in the category of 'Related Parties' and hence no half yearly disclosures are required against these transactions to SEBI, as per Regulation 23(9) of the LODR Regulations.

Out of the above, Rs.1,95,00,000/- has been landed during the Q3 of the F.Y.2023-24.

- D.** During our visit to few locations of the Company for Physical Stock Verification purpose, we observed that, for almost all the Stock Items, such as Batteries, Motors (used in electric scooters), Electric Scooters etc. the number of items in Stock as per books were lower by few numbers, than that existed in physical form at the locations, we visited.

As per Management, the difference in number of items is on account of 'Items already sold' to vendors but lying with them as the delivery has not yet been taken by the vendors.

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However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

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As per management and as per Internal Audit Report, the TDS liability is subject to correction in PAN errors and also Company has filed an appeal against the amount of Late fees charged, during the quarter ended 30<sup>th</sup> June 2022.

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- (g) Final order no. WTM/CFD/CMD-2/16388/2022-23 dated 13.05.2022 from SEBI wherein the Company and its officials namely Mr Yogesh Kumar Goyal, Mr Sunil Mittal, Mr Priya Bhalla, Mr Avinash Kumar are hereby restrained from buying, selling or otherwise dealing in securities market, either directly or indirectly and is prohibited from accessing the securities market by raising money from public from public for two years from the date of this order. Against the order, the Company has filed an appeal with Securities Appellate Tribunal on 27 June, 2022. The order of SAT was reserved on 15.11.2022. Order of SAT received on 04.01.2023 to continue the ban for the above respective matter Company had filed a Writ Petition in the Supreme Court on 13.03.2023, but the same has been rejected by the Supreme Court.
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- (j) As per MCA portal, Charge was created on the Assets of the company for Rs. 8,20,60,000 in financial year 2015-16. Status of charge is still open.

The above is observed as against Corporate Guarantee. The Company is in process to resolve the issue and they have submitted a request to the Bank, for the same.

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above; based on the consideration of management certified accounts referred to in paragraph 4 above, and except for the matters referred to in paragraph 4 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results include the interim financial results of three subsidiaries (namely Urja Batteries Limited, Urja Digital World Limited and Sahu Minerals & Properties Limited) which have been certified by their management and whose interim financial results reflect total revenue of Rs. 2,61,43,785/-, total net Loss before tax of Rs.4,57,003/- for the quarter ended December 31, 2023. We did not review the interim financial results of these subsidiaries.

**For Uttam Abuwala Ghosh & Associates**

Chartered Accountants

Firm No. 111184W



**CA Subhash Jhunjhunwala**

(Partner)

Membership No.:016331

UDIN: 24016331BKBHCS3809

Date: 30/01/2024

Place: Mumbai



# Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

URJA GLOBAL LIMITED  
487/63, FIRST FLOOR NATIONAL MARKET, PEERAGARHI, NEW DELHI, INDIA, 110087  
Unaudited Consolidated Financial Results for the Quarter & nine months ended 31st December 2023

(Currency : INR in Lakh except per equity share data)

Particulars	Consolidated					
	Quarter ended			Nine month Ended		Year Ended
	31-Dec-23	30-Sep-23	30-Jun-23	31-Dec-23	31-Dec-22	31 Mar '23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
I Revenue from operations	1,111.79	1,095.77	966.87	3,174.43	2,947.50	3,958.00
II Other income	37.93	35.60	34.63	108.17	135.97	183.22
<b>III Total income</b>	<b>1,149.72</b>	<b>1,131.37</b>	<b>1,001.50</b>	<b>3,282.59</b>	<b>3,083.47</b>	<b>4,141.22</b>
<b>IV Expenses</b>						
Purchase of stock in trade	1,686.57	1,542.23	745.96	3,974.76	2,249.76	3,934.10
Change in Inventory	-924.07	-681.66	-3.12	-1,608.85	157.92	-625.38
Employee benefits expense	71.70	70.42	54.88	197.00	173.41	218.39
Finance Costs	21.23	16.37	18.19	55.80	72.81	90.77
Depreciation and Amortization Expense	8.89	8.96	8.62	26.47	2.04	31.05
Other expenses	191.10	85.55	122.76	399.40	238.52	294.44
<b>Total Expenses</b>	<b>1,055.42</b>	<b>1,041.86</b>	<b>947.29</b>	<b>3,044.58</b>	<b>2,894.46</b>	<b>3,943.37</b>
V Profit/(Loss) before exceptional items and tax (III-IV)	94.30	89.51	54.21	238.02	189.01	197.85
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary activities and tax (V- VI)	94.30	89.51	54.21	238.02	189.01	197.85
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax (VII- VIII)	94.30	89.51	54.21	238.02	189.01	197.85
X Tax expenses						
(1) (a) Current Income tax	-	-	-	-	-	45.06
(b) Earlier Income tax	0.27	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-0.29
XI Profit/(Loss) for the period from continuing operations (IX-X)	94.04	89.51	54.21	238.02	189.01	152.50
XII Profit/(Loss) for the period from discontinuing operations before tax (IX-X)	-	-	-	-	-	-
XIV Tax Expenses from discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) for the period from discontinuing operations after tax (IX-X)	-	-	-	-	-	-
XV Share of Profit/(Loss) association	94.04	89.51	54.21	238.02	189.01	152.50
XVI Share of Profit/(Loss) association	94.04	89.53	54.21	238.02	189.01	152.63
XVII Minority Interest	-0.39	-0.02	-0.01	-0.42	-0.01	-0.13
XVIII Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates	94.43	89.51	54.22	238.44	189.02	152.50
XIX Other comprehensive income	-	-	-	-	-	-
XX Total comprehensive income for the period (after tax)	-	-	-	-	-	-
XXI Paid up equity share capital (face value of Rs 1/-)	5,339.01	5,339.01	5,339.01	5,339.01	5,339.01	5,339.01
XXII Reserve excluding revaluation reserve	-	-	-	-	-	-
XXIII Earnings per equity share (in Rs)						
Equity shares of par value Rs. 1 each						
- Basic	0.018	0.017	0.010	0.045	0.035	0.029
- Diluted	0.018	0.017	0.010	0.045	0.035	0.029

**Notes :**

- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 30-01-2024.
- The above audited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards (In as) notified under the companies (Indian accounting standards) rules, 2015 as amended as specified in section 133 of the companies act 2013.
- EPS has calculated in accordance with IND AS 33 as notified but the ministry of corporate affairs (MCA) in the companies (Indian accounting standards) rules 2015 as amended as specified in section 133 of the companies act 2013.
- Previous period's figures has been regrouped/reclaimed wherever necessary to correspond with the current period's classification/disclosure.

**5. Segment wise sales for Q3**

**Amount (in Lakhs)**

Electronic Vehicles  
Renewable Energy Products

720.12  
391.67  
1,111.79

Place: New Delhi  
Date: 30-01-2024

For Urja Global Limited  
Mohan Jagdish Agarwal  
07627568



Regd. off: 487/63, 1st Floor. National Market,  
Peeragarhi, New Delhi-110087

11-25279143, 45588275  
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**Statement on Impact of Audit Qualifications for Standalone Financial Results for  
the Nine Months ended December 31, 2023**

[See Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Unaudited Figures (as reported Before adjusting  For qualifications) [Rupees in Lakhs]	Adjusted Figures (unaudited figures after Adjusting for qualifications) [Rupees in Lakhs]
	1.	Turnover/Total income	1,150.78	1,150.78
	2.	Total Expenditure	1,051.90	1,051.90
	3.	Net Profit/(Loss) (After Tax)	98.87	98.87
	4.	Earnings Per Share ( <i>absolute Value</i> )	0.02	0.02
	5.	Total Assets	24,432.20	24,432.20
	6.	Total Liabilities	9,897.44	9,897.44
	7.	Net Worth	14,534.75	14,534.75
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	i)	<p><b>Audit Qualification (each audit qualification separately):</b></p> <p>a. <b>Details of Audit Qualification:</b> 1. Reversal of Input 2. Absence of documentary evidence related to Investment in Mines Projects.</p> <p>b. <b>Type of Audit Qualification:</b> Qualified Opinion</p> <p>c. <b>Frequency of qualification:</b> 1. The qualification w.r.t reversal of input tax credit was highlighted for the first time during the statutory audit conducted for the FY 2021-22. 2. The qualification w.r.t absence documentary evidence was highlighted for first time this during the statutory audit conducted for the FY 2021-22.</p> <p>d. <b>For Audit Qualification(s) where the impact is quantified by the auditor:</b> 1. GST Input reversals as per GST rates applicable on the Purchases/ Expenses 2. Not possible to quantify</p> <p><b>Management's Views:</b> 1. The qualification regarding the reversal of input tax credit first came to our attention during the statutory audit for the fiscal year 2021-22. The quantified amount of this reversal, as of March 31, 2023, was reported by our statutory auditor as Rs. 14,22,73,743/-. However, the Limited Review Auditor did not quantify the amount of input tax credit reversal in their report for the third quarter ending on December 31, 2023. The company is in the process of paying creditors outstanding for more than 180 days.</p> <p>2. The qualification pertains to the absence of documentary evidence available for investment in mining projects. These projects are dated, predating FY 21-22. In the said fiscal year, the GST department conducted a search and seizure on the company, resulting in the confiscation of multiple documents and old files. We have formally requested the department to release the original documents, and the case is currently under the jurisdiction of the Delhi High Court.</p> <p>As the management diligently gathers the necessary documentation, it is crucial to recognize that the potential implications and their subsequent impact on the unaudited financial results are currently uncertain.</p>		



	<p>e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b></p> <p>(I) <b>Management's estimation on the impact of audit qualification:</b></p> <p>(ii) <b>If management is unable to estimate the impact, reasons for the same:</b></p> <p>(iii) <b>Auditors' Comments on (i) or(ii)above:</b></p>
<p><b>III.</b></p>	<p><b><u>Signatories:</u></b></p> <p><input checked="" type="checkbox"/> <b>Managing Director</b>      MOHAN JAGDISH AGARWAL  <small>Digitally signed by MOHAN JAGDISH AGARWAL  Date: 2024.01.30 15:26:56 +05'30'</small></p> <p><input checked="" type="checkbox"/> <b>Statutory Auditor</b>      SUBHASH KUMAR JHUNHUNWALA  <small>Digitally signed by SUBHASH KUMAR JHUNHUNWALA  Date: 2024.01.30 15:12:32 +05'30'</small></p> <p><input checked="" type="checkbox"/> <b>Chief Financial Officer</b>      SUSHIL  <small>Digitally signed by SUSHIL  Date: 2024.01.30 15:06:48 +05'30'</small></p> <p><input checked="" type="checkbox"/> <b>Audit Committee Chairman</b>      MITA SINHA  <small>Digitally signed by MITA SINHA  Date: 2024.01.30 15:24:19 +05'30'</small></p> <p><b>Place: New Delhi</b></p> <p><b>Date: 30-01-2024</b></p>

**Statement on Impact of Audit Qualifications for Consolidated Financial Results  
for the Nine months ended Dec 31, 2023**

[See Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Unaudited Figures (as reported Before adjusting For qualifications) [Rupees in Lakhs]	Unaudited Figures (audited figures after Adjusting for qualifications) [Rupees in Lakhs]
	1.	Turnover/Total income	1,149.72	1,149.72
	2.	Total Expenditure	1,055.42	1,055.42
	3.	Net Profit/(Loss) (After Tax)	94.04	94.04
	4.	Earnings Per Share ( <i>absolute Value</i> )	0.02	0.02
	5.	Total Assets	29,107.36	29,107.36
	6.	Total Liabilities	10,777.95	10,777.95
	7.	Net Worth	18,329.40	18,329.40
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II	<p><b><u>Audit Qualification (each audit qualification separately):</u></b></p> <p>a. <b>Details of Audit Qualification:</b> 1. Reversal of Input 2. Absence of documentary evidence related to Investment in Mines Projects.</p> <p>b. <b>Type of Audit Qualification:</b> Qualified Opinion</p> <p>c. <b>Frequency of qualification:</b> The qualification w.r.t reversal of input tax credit was highlighted for the first time during the statutory audit conducted for the FY 2021-22</p> <p>d. <b>For Audit Qualification(s) where the impact is quantified by the auditor:</b> 1. GST Input reversals as per GST rates applicable on the Purchases/ Expenses 2. Not possible to quantify</p> <p><b>Management's Views:</b> 1. The qualification regarding the reversal of input tax credit first came to our attention during the statutory audit for the fiscal year 2021-22. The quantified amount of this reversal, as of March 31, 2023, was reported by our statutory auditor as Rs. 14,22,73,743/-. However, the Limited Review Auditor did not quantify the amount of input tax credit reversal in their report for the third quarter ending on December 31, 2023. The company is in the process of paying creditors outstanding for more than 180 days.</p> <p>2. The qualification pertains to the absence of documentary evidence available for investment in mining projects. These projects are dated, predating FY 21-22. In the said fiscal year, the GST department conducted a search and seizure on the company, resulting in the confiscation of multiple documents and old files. We have formally requested the department to release the original documents, and the case is currently under the jurisdiction of the Delhi High Court.</p> <p>As the management diligently gathers the necessary documentation, it is crucial to recognize that the potential implications and their subsequent impact on the unaudited financial results are currently uncertain.</p>			

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<p><b>III.</b></p>	<p><b><u>Signatories:</u></b></p> <p><input checked="" type="checkbox"/> <b>Managing Director</b> <span style="float: right;">MOHAN JAGDISH AGARWAL <small>Digitally signed by MOHAN JAGDISH AGARWAL Date: 2024.01.30 15:26:09 +05'30'</small></span></p> <p><input checked="" type="checkbox"/> <b>Statutory Auditor</b></p> <p><input checked="" type="checkbox"/> <b>Chief Financial Officer</b> <span style="float: right;">SUSHIL <small>Digitally signed by SUBHASH KUMAR JHUNJHUNWALA Date: 2024.01.30 15:13:06 +05'30'</small></span></p> <p><input checked="" type="checkbox"/> <b>Audit Committee Chairman</b> <span style="float: right;">MITA SINHA <small>Digitally signed by MITA SINHA Date: 2024.01.30 15:25:28 +05'30'</small></span></p> <p><b>Place: New Delhi</b></p> <p><b>Date: 30-01-2024</b></p>