



Ref No: UGL/BSE/2020/147

Date: 10th February, 2020

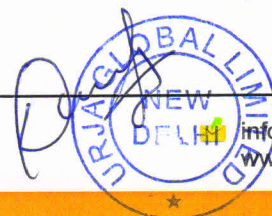
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 526987

Sub: Director's Comments on Violation under SEBI regulation and non-responsive to the Exchange

Respected Sir,

Please take note that in accordance with BSE letter dated January 24, 2020 bearing reference no. LIST/COMP/HN/274-A/2019-20, the board of Directors in their meeting held on 10th February, 2020 took note on the MOU's/Agreements that were entered into by the Company during the tenure of their business:

Sr. No.	Announcement	Date of Agreement	Updates
1	Signed a Memorandum of Understanding with Atul Auto Limited on 27 th March, 2018 for marketing of 3 wheelers in Madagascar, off the coast of East Africa.	March 27, 2018	The agreement expired on 14 th day of April, 2019 and it couldn't be implemented due to high prices by party as per international market and CEO Mr. Bharat Merchant has also left.
2	Signed a Memorandum of Understanding (MOU) with Divansu Automobiles Limited on April 04, 2018 for ICAT approved Paras Eco-Rickshaw Auto Model with Solar Panel for opening the Urja Kendra's at gram Panchayats	April 04, 2018	The products are under approval under the scheme FAME II. On approval, URJA will get OEM as per new policies of Government of India.
3	Signed a Memorandum of Understanding with Walden Agri Infra Private Limited on 06 th June, 2018 for creating Panchayat level Urja Kendra's across various districts in Uttar Pradesh and Rajasthan for sales and marketing of Solar Products, batteries, E-Rickshaws and LEDs.	June 06, 2018	The amount of Rs. 5,00,000/- is paid on 07 th day of June, 2018 for implementation of project.



4	Signed the Business Cooperation Agreement with Macsun Solar Energy Technology Co. Limited, (MSET) a China based Company on 23rd September, 2018 to develop business in Indian Market and to avail the technical services from MSET.	September 23, 2018	The agreement couldn't be implemented due to non-approval of products with state governments due to focus on "Make in India
5	Signed a Memorandum of Understanding (MOU) with Economic Development Board- Andhra Pradesh for the development of Integrated Plant of Electronic Vehicles & Lithium Ion Battery including Skilling in the state of Andhra Pradesh on 28th day of February, 2019.	February 28, 2019	The state government has changed so the process delay now the DPR is under preparation

Please find above information in order and oblige us

Thanking You

For Urja Global Limited

Dheeraj Shishodia

Chief Executive Officer