



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Ref: UGL/BSE/2019/100
UGL/NSE/2019/100

Date: 12th August, 2019

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Listing Department
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Ref: NSE Symbol- URJA
BSE Scrip Code: 526987

Sub: Outcome of Board Meeting held on 12th August, 2019

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on **12th August, 2019** i.e. Today, commenced at 11:00 A.M. and concluded at 6.30 P.M. has *inter- alia* considered and approved the following business(es):

1. Approval of Un-audited Standalone & Consolidated Financial Results along with the Limited Review Report of Auditor's thereon for the Quarter ended June 30, 2019
2. Approval of Board's Report along with related annexures including Management Discussion and Analysis Report and report on Corporate Governance for the Financial Year ended 31st March, 2019
3. Approval of Notice of 27th AGM which is scheduled to be held on 28th day of September, 2019 at 11:00 A.M
4. Appointment of Mr. Udit Jain, Practicing Company Secretary as Scrutinizer for Conducting E-Voting and Polling Process at the ensuing 27th Annual General Meeting of the Company.
5. Appointment of Mrs. Sakshi Gupta as Chief Financial Officer of the Company in place of Mr. Avinash Kumar Agarwal w.e.f 12th August, 2019



Brief profile of Mrs. Sakshi Gupta:

S. No	Particulars	Disclosures
1	Date & Terms of appointment	She has been appointed on a remuneration of Rs. Seventy Thousand per month. She will be entitled to Telephone/Mobile bill or other out of pocket expenses incurred in course of the official duties.
2	Brief Profile	She is a qualified Chartered Accountant. She had qualified B.com from MDU Rohtak in 2006. She has 6 years of experience in accounts, finance and taxation

6. Noting of the proposal for FDI in Renewable Energy Sector & e-vehicles of our Company.
7. Noting of Company's progress of MOU with Andhra Pradesh Government.
8. Noting of the Company's status of launching of E-Vehicles.
9. Noting of the Company's Agreement with M/s Nippon Shinyaku Co. Ltd in Japan.
10. Consideration of approval for filing application for listing of green bond or equity shares at London Stock Exchange/Singapore Stock Exchange/NASDAQ/any other Overseas Market.
11. Consideration of the Issue of Green Bonds upto \$ 500 Million for financing the renewable energy projects and e-vehicles.
12. Noting of progress of ITI's & Urja University.
13. Considered Secretarial Audit Report of "Urja Global Limited" for the Financial Year ended on March 31, 2019 issued by M/s Aditi Agarwal & Associates, Company Secretaries.
14. Considered Secretarial Audit Report of "Sahu Minerals & Properties Limited" for the Financial Year ended on 31st March, 2019 issued by M/s Kamlesh Mishra & Associates, Company Secretaries.
15. Review the performance of Board of Directors, Committees, Individual Directors and Independent Directors.

You are requested to kindly take the information on record.

Thanking you,

FOR URJA GLOBAL LIMITED

Kanika Arora
Kanika Arora

Company Secretary & Compliance Officer



Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2019

(` In Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operation	4,695.44	4,428.65	2,038.76	12,997.88
II	Other Income	42.19	56.94	52.85	216.79
III	Total Revenue (I+II)	4,737.63	4,485.60	2,091.61	13,214.68
IV	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	5,119.15	4,389.42	2,000.67	12,939.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(484.89)	(18.92)	3.12	(131.99)
	Employee benefits expenses	38.02	47.06	33.92	134.91
	Finance Cost	0.07	0.08	0.09	0.40
	Depreciation and amortisation expense	0.37	0.42	0.63	2.26
	Other expenses	23.70	30.81	27.11	83.33
	Total Expenses	4,696.43	4,448.87	2,065.53	13,028.56
V	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	41.20	36.73	26.08	186.12
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) from Ordinary Activities before tax (V-VI)	41.20	36.73	26.08	186.12
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	41.20	36.73	26.08	186.12
X	Tax Expenses				
	(1) Current tax	-	-	-	54.50
	(2) Deferred tax	-	-	-	0.05
XI	Profit / (Loss) for the period from continuing operations (IX-X)	41.20	36.73	26.08	131.57
XII	Profit / (Loss) from discontinuing operations (before tax)	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-
XV	Net profit/ (Loss) for the year ended	41.20	36.73	26.08	131.57
XVI	Share of profit/ (loss) of association	-	-	-	-
XVII	Minority Interest	-	-	-	-
XVIII	Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	41.20	36.73	26.08	131.57
XIX	Other Comprehensive Income	-	-	-	-
XX	Total Comprehensive Income for the period (after tax)	41.20	36.73	26.08	131.57
XXI	Paid up equity share capital (face value of Rs 1/-)	5072.06	5072.06	5,072.06	5072.06
XXII	Reserve excluding revaluation reserve as per balance sheet of Previous accounting year	-	-	-	7404.34
XXIII	Earning per share (of Rs1. each) not annualised				
	(1) Basic	0.008	0.007	0.005	0.026
	(2) Diluted	0.008	0.007	0.005	0.026

Notes :

- The Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018 being the date of the end of third quarter of the previous financial year, which were subject to limited review.
- Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.
- Provision for Income Tax shall be made at the end of the year.
- EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2019.

For Urja Global Limited

Yogesh Kumar Goyal
Whole Time Director

Place: New Delhi
Date: 12th August, 2019





Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

URJA GLOBAL LIMITED

Regd. Office : Office No.915,Pearl Omaxe Tower 2, Netaji Subhash Place, Pitampura, Delhi-110034. CIN-L67120DL1992PLC048983
Unaudited Consolidated Financial Results for the Quarter ended on 30th June, 2019

(In Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operation	5,179.50	4,751.30	3,943.22	13,638.09
II	Other Income	42.19	57.01	60.60	216.86
III	Total Revenue (I+II)	5,221.69	4,808.31	4,003.82	13,854.95
IV	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	5,489.71	4,613.77	3,893.90	13,509.90
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(418.17)	(25.91)	(0.05)	(148.09)
	Employee benefits expenses	51.73	55.42	55.84	183.08
	Finance Cost	17.40	17.59	16.00	67.66
	Depreciation and amortisation expense	9.86	22.26	11.76	47.03
	Other expenses	39.87	52.17	54.65	140.25
	Total Expenses	5,190.40	4,735.30	4,032.11	13,799.83
V	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	31.29	73.01	(28.29)	55.12
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) from Ordinary Activities before tax (V-VI)	31.29	73.01	(28.29)	55.12
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	31.29	73.01	(28.29)	55.12
X	Tax Expenses				
	(1) Current tax	-	-	-	54.71
	(2) Deferred tax	-	-	-	0.01
XI	Profit / (Loss) for the period from continuing operations (IX-X)	31.29	73.01	(28.29)	0.40
XII	Profit / (Loss) from discontinuing operations (before tax)	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax)	31.29	73.01	(28.29)	0.40
XV	Net profit/ (Loss) for the year ended	-	-	-	-
XVI	Share of profit/ (loss) of association	-	-	-	(0.11)
XVII	Minority Interest	-	-	-	-
	Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	31.29	73.01	(28.29)	0.51
XVIII	Other Comprehensive Income	-	-	-	0.51
XIX	Total Comprehensive Income for the period (after tax)	31.29	73.01	(28.29)	0.51
XX	Total Comprehensive Income for the period (after tax)	31.29	73.01	(28.29)	0.51
XXI	Paid up equity share capital (face value of Rs 1/-)	5072.06	5072.06	5,072.06	5072.06
XXII	Reserve excluding revaluation reserve as per balance sheet of Previous accounting year	-	-	-	11659.63
XXIII	Earning per share (of Rs) each) not annualised				
	(1) Basic	0.0062	0.0144	(0.0056)	0.0001
	(2) Diluted	0.0062	0.0144	(0.0056)	0.0001

Notes :

- The Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018 being the date of the end of third quarter of the previous financial year, which were subject to limited review.
- Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.
- Provision for Income Tax shall be made at the end of the year.
- EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2019. The standalone and consolidated results of the Company have undergone limited review by the Statutory Auditors. The results of the significant subsidiaries of the Company have been subjected to limited review by their respective Statutory Auditors.

For Urja Global Limited

Yogesh Kumar Goyal
Whole Time Director

Place: New Delhi
Date: 12th August, 2019





ASHM & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly financial results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of


Urja Global Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Urja Global Limited** ("the Company") for the quarter ended 30th June, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. The Quarterly Standalone Unaudited Financial Results which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHM & Associates
Chartered Accountants
Reg No. 005790C


Manoj Kumar Bajaj
Partner
M. No. 091107



Place: New Delhi
Date: 12.08.2019



ASHM & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Consolidated Unaudited Quarterly financial results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

Urja Global Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Urja Global Limited** ("the holding company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time..

The Quarterly consolidated financial statements are the derived figures between the audited figures in respect of year ended March 31, 2019 and published year to date figures up to December 31, 2018 being the date of the end of third quarter of the current financial year, which were subject to limited review in accordance with the standard on Review Engagements (SRE) 2410.

The Consolidated financials result for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the consolidated financial result for the nine month ended December 31, 2018 the audited annual consolidated financial as at and for the year ended March 31, 2019 and the relevant requirements of regulations and the circulars, which are the

responsibility of the company's management and have been approved by the Board of Directors of the company,

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. We believe that the audit evidence

obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to is sufficient and appropriate to provide a basis for our audit opinion.

4. Other Matters

We did not audit the interim financial statements/financial information/financial results of 2(Two) subsidiaries included in the consolidated financial results, whose interim financial statements / financial information/financial results reflect total assets of Rs. 5628.47 lakhs as at 31stMarch, 2019 and total revenues of Rs. 484.06 lakhs and total net (loss) after tax of Rs (9.91 lakhs) for the quarter ended 30th June, 2019. These financial statements / financial information/financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to as specified, the Statement:

Includes the results of the following entities:


- I. Urja Batteries Limited
- II. Sahu Minerals and Properties Limited

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated financial statements/ financial information/ financial results of the Group for the quarter ended 30th June 2019.

For ASHM & Associates
Chartered Accountants
Reg No. 005790C




Manoj Kumar Bajaj
Partner
M. No. 091107

Place: New Delhi

Date: 12/08/2019