



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Date: March 17, 2022

To
The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy
Dalal Street,
Mumbai-400001

To
The Manager - Listing
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

BSE Scrip Code: 526987

Ref: NSE Symbol: URJA

Subject: Acquisition of additional shares of wholly owned subsidiary of the company "Urja Batteries Limited".

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A (1) of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held on Wednesday, 16th March 2022, have inter-alia, approved further investment in Urja Batteries Limited by way of subscribing to additional 20, 00,000 equity shares.

After acquisition of above mentioned shares, there shall be no significant change in the Company's shareholding percentage in Urja Batteries Limited.

Disclosures required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as **Annexure A** to this letter.

Further details shall be available on the website of the Company i.e. at www.urjaglobal.in and also on the website of Stock Exchanges at www.bseindia.com & www.nseindia.com.

You are requested to kindly take this information on record.

Thanking You,

For URJA GLOBAL LIMITED

NEHA SHUKLA
Company Secretary & Compliance Officer



Regd. off: 487/63, 1st Floor, National Market,
Peeragarhi, New Delhi-110087

11-25279143, 45588275
Fax : 11-25279143

info@urjaglobal.in
www.urjaglobal.in

ANNEXURE A

Details with respect to the acquisition as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Details to be disclosed - Acquisition (including agreement to acquire)

1.	Name of the target entity, details in brief such as size, turnover etc.;	URJA BATTERIES LIMITED (Wholly-owned subsidiary of co.)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, The company is a subsidiary company in which Mr. Yogesh Goyal (Whole-Time Director) is holding the Directorship position and also the same has been done at "arm's length". The Promoter/ promoter group/ group companies of the Company have no interest in the entity.
3.	Industry to which the entity being acquired belongs;	Manufacturing of Batteries
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To enhance production capacity of the manufacturing facility.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	By 31st March 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration would be in cash
8.	Cost of acquisition or the price at which the shares are acquired;	The consideration payable in cash for purchase of shares would be Rs. 2 crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company would purchase additional 20,00,000 equity shares constituting 99.99% in UBL. There shall be no significant change in the Company's shareholding percentage.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company Incorporated on 26/02/2009, and engaged in the business of manufacturing batteries The total turnover for the last 3 years: FY 2020-21: Rs. 20.02 crores, FY 2019-20: Rs. 19.00 crores, FY 2018-19: Rs. 6.4 crores/-