

Date: 11<sup>th</sup> June, 2021

To  
**The Manager (Listing)**  
**Bombay Stock Exchange Limited**  
PhirozeJeejeebhoy Towers  
25th Floor, Dalal Street  
Mumbai – 400001

**BSE Scrip Code- 526987**

**Ref: Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Update regarding its agreements/MoU with various entities entered by the Company**

Dear Sir/Madam

Pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find below update in respect of certain agreements and MOU entered by the company.

S. No.	Announcement	Date of Agreement	Status of Agreement and Timeline
1.	Company entered into a joint venture Agreement with Shenxian Ganghang Automobile Salés 'Co. Ltd.	December 07, 2019	<p>The purpose of the agreement was to provide a cooperation framework for the project of assembling 4 wheelers, viz, cars in India. M/s Shenxian was to provide cars to us on SKD basis and we were required to assemble the same and sell in India on mutually profitable basis.</p> <p>The management was constantly in touch with the General Sales Manager and requested for further technical details of the product for implementing the agreement so that on its basis we could complete the statutory formalities in our country mandatory for conducting the sale of electric cars in India.</p> <p>But the Covid-19 pandemic which started in the month of December 2019 impacted the market conditions and lead to nationwide lockdown in India and China. Further the relationship between both countries was also not good at the border. All of the above reasons lead to the delay in implementation of the agreement.</p> <p>When the conditions got normal, the companies has started conversations with the General Sales Manager of M/s Shenxian Ganghang in January 2021. We came to know that the parent company of M/s Shenxian Ganghang which is the manufacturing company of their group was taken over by another company to produce the same model.</p> <p>After this set back when our management contacted their headquarters and requested them to send us Performa Invoice to execute the agreement, the price of the specified model of electric car</p>



			quoted by them was fourfold of that agreed at the time of signing the Agreement. This sudden increase in cost quoted by them has made this project uncompetitive. The company is now in discussion with them to bring down the cost as agreed so that the project can be implemented.
2.	Signed a Memorandum of Understanding (MOU) with Ogata Motors India Private Limited	July 01, 2020	<p>Ogata Motors is a manufacturing entity engaged in manufacturing of electric vehicles such as E Auto, E Scooters and E Cars.</p> <p>As per the terms of MOU dated 23<sup>rd</sup> June, 2020 signed with them, Urja had to provide raw material of E Vehicles, Led Acid Batteries and Lithium ion Batteries pack required for assembling and manufacturing of E Vehicles.</p> <p>But due to ongoing Covid-19 pandemic our own manufacturing activity has been hampered along with the imports. Now, we have got approvals for two base models of Electric Two Wheelers – E Zess and E Life from ICAT on 27<sup>th</sup> May, 2021 we are in process of resuming manufacturing activity with the Ogata.</p> <p>The Agreement was entered into by the company on 23<sup>rd</sup> June, 2020 and taken note of by the Board members in their meeting held on 27<sup>th</sup> June, 2020. Due to the pandemic situation, our compliance officer was working from home and there was delay in getting signed copy of the agreement from the other party, as a result the intimation got delayed.</p>
3.	Signed MOU with Malbro Group, Africa for marketing and exporting products in various African Countries	As per Page no. 60 of Annual report for FY 2019-20	<p>The MOU dated 16<sup>th</sup> March, 2016 was entered by Urja Global Limited with Malbro Energy Limited to support them in manufacturing and technical knowhow for replicating in their agreed region. The detailed pricing and technical knowhow terms was agreed to be entered into after consideration of the terms by the Board of both companies. Due to non responsiveness from their part, no further agreement or negotiations were entered into.</p> <p>The subject matter of the MOU was in the normal course of business of the company hence no Corporate announcement was made under Regulation 30 of SEBI (LODR) Regulations, 2015. As no major terms or details were negotiated or agreed in the MOU which was necessary for further consideration of the Board.</p>

Kindly take the information on your records.

Thanking You

*For and on behalf of*

**URJA GLOBAL LIMITED**

**MR. DHEERAJ SHISHODIA**  
Managing Director

